GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3943
ANSWERED ON:03.05.2007
RECOMMENDATIONS OF ARJUN SENGUPTA COMMITTEE
Sarvey Shri Sathyanarayana;Shaheen Shri Abdul Rashid

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has taken any decisions on separation of ownership and management of PSUs and granting them complete functional autonomy;

(b) if so, the details thereof;

(c) whether the Government is properly implementing the recommendations of Arjun Sengupta Committee; and

(d) if so, the details thereof as on date?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) to (d) : The Ad-Hoc Group of Experts (AGE) headed by Dr. Arjun Sengupta has made various recommendations on empowerment of Central Public Sector Enterprises (CPSEs). The Government has accepted some of recommendations of AGE and granted greater functional autonomy to Navratna, Miniratna and other profit making CPSEs in the areas of capital expenditure, establishment of joint ventures/subsidiaries, human resources management and approval of foreign tours of functional directors, etc. The remaining recommendations made by AGE relating to ownership issues, audit of Government companies, Article 12 of Constitution, Parliament accountability, vigilance management in CPSEs, etc. are under consideration.